



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 11/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,181,257,767
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/08/2025	
Currently on loan in USD (base currency)	510,975,712.23
Current percentage on loan (in % of the fund AuM)	23.43%
Collateral value (cash and securities) in USD (base currency)	558,448,272.90
Collateral value (cash and securities) in % of loan	109%

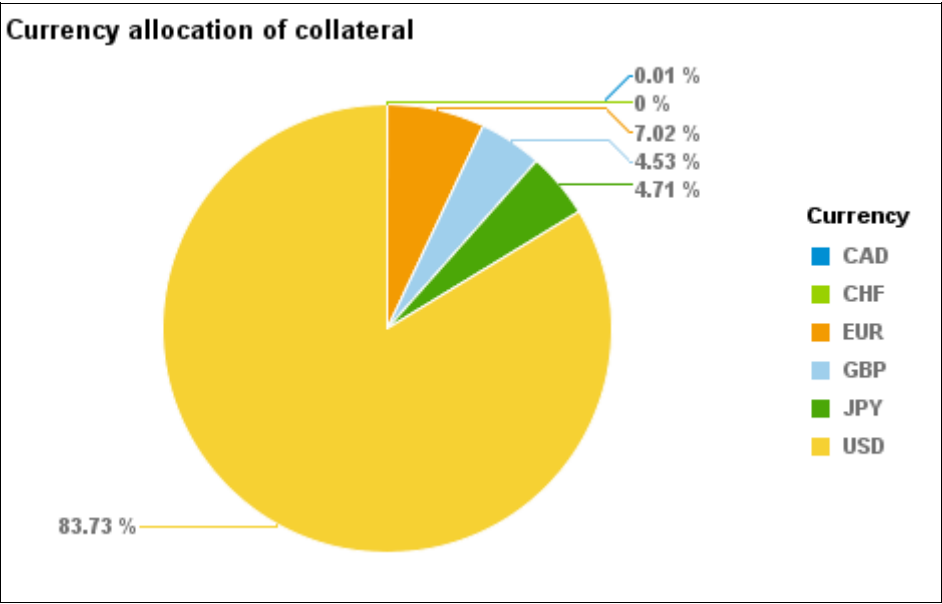
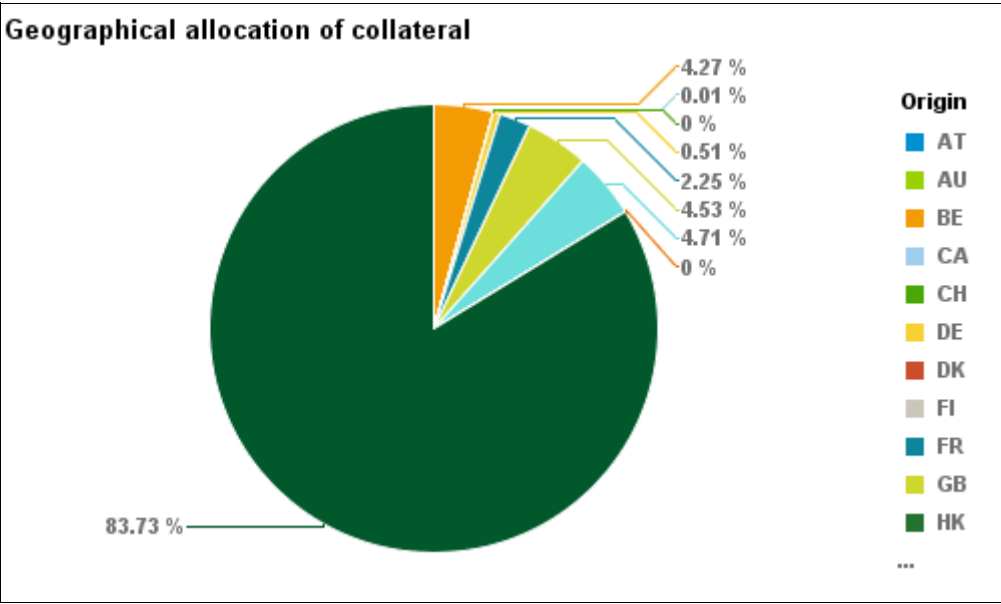
Securities lending statistics	
12-month average on loan in USD (base currency)	322,242,320.51
12-month average on loan as a % of the fund AuM	19.07%
12-month maximum on loan in USD	519,679,368.90
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	628,515.99
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0372%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	217,572.73	253,608.39	0.05%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	191,903.65	223,687.85	0.04%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	107,248.26	125,011.34	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	192,976.89	224,938.84	0.04%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	43,268.30	50,434.65	0.01%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	161,956.44	188,780.61	0.03%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	23,565.77	27,468.87	0.00%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,056,424.44	1,231,395.60	0.22%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,048,635.87	3,553,568.67	0.64%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	196,234.44	228,735.93	0.04%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	688,853.54	802,945.47	0.14%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	631,336.80	735,902.47	0.13%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	173,569.42	202,316.99	0.04%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	231,713.19	270,090.87	0.05%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	564,259.07	657,714.94	0.12%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	764,301.82	890,889.93	0.16%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	148,701.63	173,330.46	0.03%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	123,817.54	144,324.92	0.03%
BE0008582463	BEGV 06/22/71 BELGIUM	GOV	BE	EUR	AA3	98,532.55	114,852.09	0.02%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	11,771,765.50	13,721,473.73	2.46%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	920.93	669.49	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	13,099.97	9,523.35	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	33,037.80	24,017.66	0.00%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,041.62	757.23	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	40,794,495.99	40,794,495.99	7.30%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		1,871.88	2,318.03	0.00%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	253,047.29	294,958.45	0.05%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.51	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	30,256.09	35,267.27	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	32,684.89	38,098.35	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,212,978.66	1,413,879.23	0.25%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	11,477.48	13,378.44	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	903,663.17	1,053,333.12	0.19%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	384,922.72	448,675.86	0.08%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	3,048,636.15	3,553,568.99	0.64%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	236,617.21	275,807.12	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	68,955.99	80,376.88	0.01%
FR0010810168	FRGV 04/25/27 FRANCE	GOV	FR	EUR	AA2	276,969.50	322,842.80	0.06%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	35,360.31	41,216.89	0.01%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	21,867.31	25,489.10	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	50,986.60	59,431.30	0.01%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	3,048,636.30	3,553,569.16	0.64%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	236,676.77	275,876.55	0.05%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	680,168.99	792,822.53	0.14%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	2,684,230.78	3,128,808.68	0.56%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	850,813.79	1,143,366.11	0.20%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	333,899.45	448,710.78	0.08%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	333,898.72	448,709.79	0.08%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	217,482.56	292,263.94	0.05%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	4,409.33	5,925.48	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	850,814.82	1,143,367.50	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	850,814.68	1,143,367.31	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	617,478.29	829,798.20	0.15%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	11,086,969.46	14,899,223.91	2.67%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	15.68	21.07	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	219,554.25	295,047.98	0.05%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	838,897.86	1,127,352.89	0.20%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	137,876.77	185,285.70	0.03%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	617,757.33	830,173.19	0.15%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	219,554.86	295,048.80	0.05%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,038,771.41	1,395,952.96	0.25%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,068.57	1,436.00	0.00%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	617,739.51	830,149.24	0.15%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	14,836,619.19	14,836,619.19	2.66%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	14,746,134.40	14,746,134.40	2.64%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	700,174,441.28	4,736,509.61	0.85%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	13,587,774.00	91,917.98	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	659,672,594.43	4,462,524.48	0.80%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	219,972,443.65	1,488,060.02	0.27%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	69,524,819.06	470,318.47	0.08%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	700,186,867.13	4,736,593.67	0.85%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	89,174.06	603.24	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	700,194,416.00	4,736,644.74	0.85%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	700,135,453.33	4,736,245.87	0.85%
JP1300701M48	JPGV 0.700 03/20/51 JAPAN	GOV	JP	JPY	A1	122,717,297.86	830,152.64	0.15%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	27.49	32.04	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	15,944,087.50	15,944,087.50	2.86%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	842.85	842.85	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	64,566,293.21	64,566,293.21	11.56%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	448,671.83	448,671.83	0.08%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	1,983,364.27	1,983,364.27	0.36%
US03769M1062	APOLLO GLOBAL ODSH APOLLO GLOBAL	COM	US	USD	AAA	172,209.61	172,209.61	0.03%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	842,632.10	842,632.10	0.15%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	2,629,326.03	2,629,326.03	0.47%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	7,785,651.40	7,785,651.40	1.39%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	33,270,742.56	33,270,742.56	5.96%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	18,631,185.29	18,631,185.29	3.34%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	4,847.28	4,847.28	0.00%

Collateral data - as at 11/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	4,419,497.99	4,419,497.99	0.79%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	6,967,519.34	6,967,519.34	1.25%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	23,467,505.84	23,467,505.84	4.20%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	21,595,133.99	21,595,133.99	3.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	448,606.51	448,606.51	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	40,794,575.90	40,794,575.90	7.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,271,314.30	33,271,314.30	5.96%
US69349H1077	TXNM ENERGY ODSH TXNM ENERGY	COM	US	USD	AAA	448,691.69	448,691.69	0.08%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	35,885,259.66	35,885,259.66	6.43%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	40,794,569.27	40,794,569.27	7.30%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	374,088.83	374,088.83	0.07%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	AAA	1,429.67	1,429.67	0.00%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	40,794,568.82	40,794,568.82	7.30%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	827,827.62	827,827.62	0.15%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	829,616.73	829,616.73	0.15%
						Total:	558,448,272.9	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	247,239,610.00
2	ROYAL BANK OF CANADA LONDON BR	201,588,585.11

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	246,946,143.91
2	BNP PARIBAS FINANCIAL MARKETS (PARENT)	246,598,502.86
3	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	200,113,124.13
4	JP MORGAN SECS PLC (PARENT)	20,112,262.65

5	BNP PARIBAS LONDON (PARENT)	19,573,036.28
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